
Meeting: Corporate Resources Overview and Scrutiny Committee
Date: 31 July 2012
Subject: 11/12 Provisional Outturn Capital Budget Monitoring Report- Corporate Services Directorate
Report of: Cllr M Jones, Executive Member for Corporate Resources
Summary: The report sets out the financial position to the end of March 2012.

Advising Officer: Charles Warboys, Chief Finance Officer
Contact Officer: Phil Ball, Senior Finance Manager
Public/Exempt: Public
Wards Affected: All
Function of: Council

CORPORATE IMPLICATIONS

Council Priorities:

1. Sound financial management contributes to the Council's value for money and enables the Council to successfully deliver its priorities. The recommendations will contribute indirectly to all 5 Council priorities.

Financial:

2. The financial implications are set out in the report.

Legal:

3. There are no direct legal implications arising from the report.

Risk Management:

4. Sound financial management and budget monitoring mitigates adverse financial risks.

Staffing (including Trades Unions):

5. Not Applicable.

Equalities/Human Rights:

6. Public Authorities must ensure that decisions are made in a way which minimises unfairness and without a disproportionately negative effect on people from different ethnic groups, disabled people, women and men. It is important that Councillors are aware of this duty before they take a decision
7. Equality Impact Assessments were undertaken prior to the allocation of the 2011/12 budgets and each Directorate was advised of any significant equality implications relating to their budget proposals.

Community Safety:

8. Not Applicable.

Sustainability:

9. Not Applicable.

Procurement:

10. Not applicable.

RECOMMENDATION(S):

The Committee is asked to:-

11. Note and Consider the report.

Executive Summary

12. The revised gross capital programme was approved by Executive 15th November 2011, totalling £9.4M split between directorates as follows:

Resources	£6.9M
People & Org	£0.5M
Corporate	£2.0M (Redundancy Capitalisation Directive)

The outturn position shows a gross spend of £5.0M and proposed slippage into 2012/13 of £4.3M

KEY HIGHLIGHTS

13. Directorate Under Spend Summary

14. The main areas of under spend are:

15. Resources

£4.1M, of which £3.2M is within Assets, largely as a result of late approval and scope of capital expenditure, and £0.7M is within ICT. There is proposed slippage of £4.1M into 2012/13

16. People & Organisation

0.2M for Channel Shift and Customer Relationship Management, all of which is proposed to slip into 2012/13.

17. A full list of capital schemes undertaken during 2011/12 is given at Appendices A1, A2 and A3.

Appendices:

Appendix A1- Resources Capital Outturn

Appendix A2- People & Organisation Capital Outturn

Appendix A3- Corporate Capital Outturn

Background Papers: (open to public inspection)
None